

CONTRACT AGREEMENT

THIS AGREEMENT made this 7th day of June, 2021 between **Philippine Science High School – MIMAROPA Region Campus, Barangay Rizal, Odiongan, Romblon** (hereinafter called the "Entity") and **Mayad Ax Corporation, 391A Porvenir St., Poblacion, Looc, Romblon** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **Implementation of the Project: Construction of Sports Facilities – 2021-03-PR030** (hereinafter called "the Works") and the Entity has accepted the Bid for **Seven Million Two Hundred Thirty-Nine Thousand One Hundred One Pesos and 40/100 (Php7,239,101.40)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Seven Million Two Hundred Thirty-Nine Thousand One Hundred One Pesos and 40/100 (Php7,239,101.40)** or such other sums as may be ascertained, **Mayad Ax Corporation**, agrees to **Implementation of the Project: Construction of Sports Facilities** in accordance with his/her/its Bid.

4. The **Philippine Science High School – MIMAROPA Region Campus** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


EDWARD C. ALBARACIN
Director III

for:

**Philippine Science High School –
MIMAROPA Region Campus**


DEXTER B. NGO
President


for:

Mayad Ax Corporation

Acknowledgment

**SUBSCRIBED AND SWORN TO BEFORE ME
THIS ____ DAY OF _____, 20__
AT ODIONGAN, ROMBLON.**

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ROLLYE F. ROLDAN, JR.
Notary Public within the jurisdiction
of RTC Branch 82, Odiongan, Romblon
Notarial Commission No. 0182019-01
Until June 30, 2020
Under the Special Resolution
of the Supreme Court dated December 1, 2020
PTR No. 4048276 F issued on 1/4/21
At Pasig City
PTR No. 4048276 F issued on 1/4/21
At Odiongan, Romblon